

EU Regulatory Sandbox - Selection criteria for website

Selection criteria:

The use-cases will be scored against the following criteria:

- **Eligibility criteria:** A short list of mandatory conditions that determine the ability to participate in the sandbox;
- **Award criteria:** three families of consideration: i) maturity of the business case, ii) legal/regulatory relevance and iii) policy with separate weighting for each category:
 - Maturity of the business case: 40%
 - Legal/regulatory relevance: 40%
 - Relevance with the EU's wider policy priorities: 20%
- **Tie breakers:**
 - Geographical uniqueness: tie breaker that may come into play if one of the EEA regions is not represented at all in the final shortlist of candidates
 - Existence of Regulator support: the existence of regulator support is applied as a tie-breaker if use cases in the final shortlist of candidates have similar scores that qualify for selection
 - Technical novelty: technical novelty is applied as an additional tie-breaker if use cases in the final shortlist of candidates have similar scores that qualify for selection which cannot be solved on the basis of the Regulator support tie breaker
- **Final eligibility check:** Final check before ultimate selection is made based on Bird & Bird client acceptance procedure and evidence documents

Lots:

Lots for: i) microenterprises, ii) small enterprises, iii) medium-sized or larger enterprises and iv) public bodies. Non-profit organizations (other than public bodies) can participate in the enterprise lots. The qualification of the enterprises/non-profit organizations (other than public bodies) depends on staff headcount and turnover or balance sheet based on EU Commission recommendation 2003/361. Determining whether an entity qualifies as a public body will be determined in accordance with the EU Commission's 'Rules for Legal Entity Validation, LEAR Appointment and Financial Capacity Assessment' Version 4.0. At least 5 use cases from each category that meet the eligibility test will participate in the Sandbox if sufficient candidates are in the final shortlist.

EBSI use cases:

EBSI use cases that are proposed by the European Blockchain Partnership (EBP) are automatically qualified to participate in the sandbox.

Calculation Formula:

Total Score = $(\sum \text{Points allocated to each criterion} / \text{Total points in each criterion}) * (\% \text{ Weight of each criterion})$