

# Economy of Things @ Bosch

Solutions for a decentralized world

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# The Bosch Group – Four Business Sectors Key figures 2019\*

### **Bosch Group**

- ▶ ~78 billion EUR in sales
- ► ~400.000 associates
- ▶ 280 plants in 60 countries

#### **Mobility Solutions**

▶ One of the world's largest suppliers of mobility solutions



#### 84% share of sales





#### **Industrial Technology**

► Leading in drive and control technology, packaging, and process technology



#### **Energy and Building Technology**

 One of the leading manufacturers of energy-efficient heating products and hot-water solutions and leading in security and communication technology



#### **Consumer Goods**

- Leading supplier of power tools and accessories
- Leading supplier of household appliances



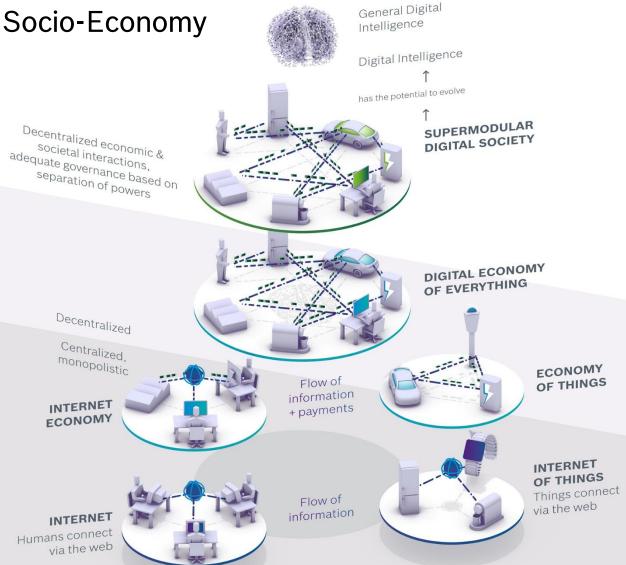
16% share of sales





as 01 12.15

### Raise of the digital Socio-Economy





# Economy of Things (EoT) Vision The key building blocks in a digital economy

Building block 1

Fair, tamper-resistant B2B marketplaces

Building block 2

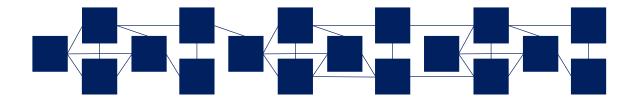
Compliant, secure and efficient payment systems

**Building block 3** 

Secure, digital identities

**Building block 4** 

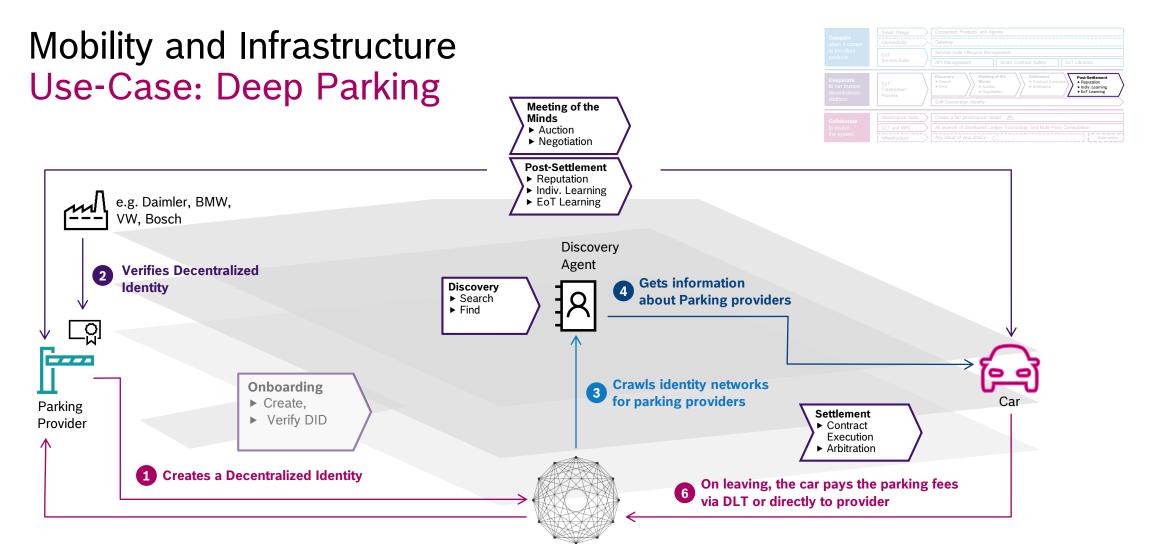
Organizational structures and incentive systems for digital ecosystems





# MOBILITY AND INFRASTRUCTURE





DLT which is part of identity network



### CONNECTED INDUSTRY



# Connected Industry Use-Case: Industry 4.0



### Status Quo

### Corporate limitations for adoption of DLT

#### **Current DLT-operable Means of Payment:**

- 1. Cryptocurrency payments are possible → but still suffer from huge volatility
- 2. Stablecoin payments are possible  $\rightarrow$  but in the greyzone (e.g. Tether)
- 3. e-Money Token payments are possible  $\rightarrow$  but limited to private-permissioned networks

No interoperable, regulated programmable Euro-equivalent exists.



# Programmable Euro Summary

- ▶ Digital economy is on the raise and Web3.0 will be based on decentralized technologies (DLT)
- ► Current DLT-operable payment solutions have different drawbacks
- ► Currently, **no** widely accessible, regulated, programmable Euro-equivalent in place
- ► Threat of tech giants and powerful nation states put European key industry's at risk

The European economy requires a programmable (DLT-operable), Euro-equivalent allowing smart contract execution while complying with regulatory requirements.



